

DATE _____

Monthly Operating Report
CASH BASIS-1

CASE NAME: Red Mountain Resources, Inc.
CASE NUMBER: 16-30989

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	January	February	March	April	May	June	July	August
1 CASH - BEGINNING OF MONTH	\$ 9,208.41	\$ 1,898.97	\$ 9,063.05	\$ 9,039.88	\$ 20,503.76	\$ 9,553.59	\$ 1,685.87	\$ 177.53
RECEIPTS								
2 CASH SALES								
3 ACCOUNTS RECEIVABLE COLLECTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 LOANS AND ADVANCES								
5 SALE OF ASSETS								
6 LEASE & RENTAL INCOME								
7 WAGES								
8 OTHER (ATTACH LIST)	\$ -	\$ 10,000.00	\$ 5,235.00	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 50.00
9 TOTAL RECEIPTS	\$ -	\$ 10,000.00	\$ 5,235.00	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 50.00
DISBURSEMENTS								
10 NET PAYROLL								
11 PAYROLL TAXES PAID								
12 SALES USE & OTHER TAXES PAID								
13 INVENTORY PURCHASES								
14 MORTGAGE PAYMENTS								
15 OTHER SECURED NOTE PAYMENTS								
16 RENTAL & LEASE PAYMENTS								
17 UTILITIES								
18 INSURANCE								
19 VEHICLE EXPENSES								
20 TRAVEL								
21 ENTERTAINMENT								
22 REPAIRS & MAINTENANCE								
23 SUPPLIES								
24 ADVERTISING								
25 HOUSEHOLD EXPENSES								
26 CHARITABLE CONTRIBUTIONS								
27 GIFTS								
28 OTHER (ATTACH LIST)	\$ 7,309.44	\$ 2,835.92	\$ 5,258.17	\$ 8,536.12	\$ 10,950.17	\$ 7,867.72	\$ 1,508.34	\$ 199.56
29 TOTAL ORDINARY DISBURSEMENTS	\$ 7,309.44	\$ 2,835.92	\$ 5,258.17	\$ 8,536.12	\$ 10,950.17	\$ 7,867.72	\$ 1,508.34	\$ 199.56
REORGANIZATION EXPENSES								
30 PROFESSIONAL FEES								
31 U.S. TRUSTEE FEES								
32 OTHER (ATTACH LIST)								
33 TOTAL REORGANIZATION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 TOTAL DISBURSEMENTS	\$ 7,309.44	\$ 2,835.92	\$ 5,258.17	\$ 8,536.12	\$ 10,950.17	\$ 7,867.72	\$ 1,508.34	\$ 199.56
35 NET CASH FLOW	\$ (7,309.44)	\$ 7,164.08	\$ (23.17)	\$ 11,463.88	\$ (10,950.17)	\$ (7,867.72)	\$ (1,508.34)	\$ (149.56)
36 CASH - END OF MONTH	\$ 1,898.97	\$ 9,063.05	\$ 9,039.88	\$ 20,503.76	\$ 9,553.59	\$ 1,685.87	\$ 177.53	\$ 27.97

Monthly Operating Report
CASH BASIS-1

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8. OTHER (ATTACH LIST)	\$	50.00
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Black Rock	\$	50.00
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Monthly Operating Report

CASH BASIS-1A

2018

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

CASH DISBURSEMENTS DETAIL

MONTH: August

CASH DISBURSEMENTS				
	DATE	PAYEE	PURPOSE	AMOUNT
TOTAL CASH DISBURSEMENTS				\$ -

BANK ACCOUNT DISBURSEMENTS

CK#	DATE	PAYEE	PURPOSE	AMOUNT
	08/31/18	Bank of Texas	Bank Fee	\$ 332.94
1753	08/31/18	CWD Voided		\$ (133.38)
TOTAL BANK ACCOUNT DISBURSEMENTS				\$ 199.56

TOTAL DISBURSEMENTS FOR THE MONTH	\$ 199.56
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Monthly Operating Report

CASH BASIS-2

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

BANK RECONCILIATIONS

	Acct #1	Acct #2	Acct #3	
A. BANK:	Bank of Texas	First State Bar	Independent Bank	
B. ACCOUNT NUMBER:	1312	1869	2947	TOTAL
C. PURPOSE (TYPE):	DIP Acct	General Acct	General Account	
1. BALANCE PER BANK STATEMENT	\$ 27.97	\$ -	\$ -	\$ 27.97
2. ADD: TOTAL DEPOSITS NOT CREDITED				\$ -
3. SUBTRACT: OUTSTANDING CHECKS	\$ -	\$ -		\$ -
4. OTHER RECONCILING ITEMS		\$ -		\$ -
5. MONTH END BALANCE PER BOOKS	\$ 27.97	\$ -	\$ -	\$ 27.97
6. NUMBER OF LAST CHECK WRITTEN	1757	2733		(0.00)

INVESTMENT ACCOUNTS

BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				\$ -
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH

12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 27.97

Monthly Operating Report
CASH BASIS-3

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

ASSETS OF THE ESTATE

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		January	February	March	April	May	June	July
1.								
2.								
3.								
4. OTHER (ATTACH LIST)								
5. TOTAL REAL PROPERTY ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SCHEDULE "B" PERSONAL PROPERTY								
1. CASH ON HAND								
2. CHECKING, SAVINGS, ETC.	\$ 173,282.95	\$ 1,898.97	\$ 9,063.05	\$ 9,039.88	\$ 20,503.76	\$ 9,553.59	\$ 1,685.87	\$ 177.53
3. SECURITY DEPOSITS	\$ 5,226.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. HOUSEHOLD GOODS								
5. BOOKS, PICTURES, ART								
6. WEARING APPAREL								
7. FURS AND JEWELRY								
8. FIREARMS & SPORTS EQUIPMENT								
9. INSURANCE POLICIES								
10. ANNUITIES								
11. EDUCATION								
12. RETIREMENT & PROFIT SHARING								
13. STOCKS								
14. PARTNERSHIPS & JOINT VENTURES								
15. GOVERNMENT & CORPORATE BONDS								
16. ACCOUNTS RECEIVABLE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17. ALIMONY								
18. OTHER LIQUIDATED DEBTS								
19. EQUITABLE INTERESTS								
20. CONTINGENT INTERESTS								
21. OTHER CLAIMS								
22. PATENTS & COPYRIGHTS								
23. LICENSES & FRANCHISES								
24. CUSTOMER LISTS								
25. AUTOS, TRUCKS & OTHER VEHICLES								
26. BOATS & MOTORS								
27. AIRCRAFT								
28. OFFICE EQUIPMENT	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
29. MACHINERY, FIXTURES & EQUIPMENT	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
30. INVENTORY								
31. ANIMALS								
32. CROPS								
33. FARMING EQUIPMENT								
34. FARM SUPPLIES								
35. OTHER (ATTACH LIST)								
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 193,509.33	\$ 16,898.97	\$ 24,063.05	\$ 24,039.88	\$ 35,503.76	\$ 24,553.59	\$ 16,685.87	\$ 15,177.53
37. TOTAL ASSETS	\$ 193,509.33	\$ 16,898.97	\$ 24,063.05	\$ 24,039.88	\$ 35,503.76	\$ 24,553.59	\$ 16,685.87	\$ 15,177.53

Monthly Operating Report
CASH BASIS-4

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

MONTH: August

LIABILITIES OF THE ESTATE		
PREPETITION LIABILITIES	SCHEDULE AMOUNT	PAYMENTS
1. SECURED		
2. PRIORITY		
3. UNSECURED	\$ 611,873.24	
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ 611,873.24	\$ -

POSTPETITION LIABILITIES	DATE INCURRED	AMOUNT OWED	DUE DATE	AMOUNT PAST DUE
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -
OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)				
7. Black Rock		\$ 282,020.69		
8. RMR Operating, LLC		\$ -		
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ 282,020.69		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ 282,020.69		\$ -

Monthly Operating Report
CASH BASIS-4A

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

MONTH: August

ACCOUNTS RECEIVABLE AGING		SCHEDULE AMOUNT	MONTH January	MONTH February	MONTH March	MONTH April	MONTH May	MONTH June	MONTH July
1. 0 - 30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. 31 - 60			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. 61 - 90			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. 91 +			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. TOTAL ACCOUNTS RECEIVABLE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. AMOUNT CONSIDERED UNCOLLECTIBLE									
7. ACCOUNTS RECEIVABLE (NET)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AGING OF POSTPETITION TAXES AND PAYABLES		0 - 30 DAYS	Total	Total	Total	Total	Total	Total	Total
TAXES PAYABLE									
1. FEDERAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. LOCAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. OTHER (ATTACH LIST)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. TOTAL TAXES PAYABLE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. ACCOUNTS PAYABLE			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATUS OF POSTPETITION TAXES		BEGINNING TAX LIABILITY							
FEDERAL									
1. WITHHOLDING									
2. FICA-EMPLOYEE									
3. FICA-EMPLOYER									
4. UNEMPLOYMENT									
5. INCOME									
6. OTHER (ATTACH LIST)									
7. TOTAL FEDERAL TAXES	\$ -								
STATE AND LOCAL									
8. WITHHOLDING									
9. SALES									
10. EXCISE									
11. UNEMPLOYMENT									
12. REAL PROPERTY									
13. PERSONAL PROPERTY									
14. OTHER (ATTACH LIST)									
15. TOTAL STATE & LOCAL	\$ -								
16. TOTAL TAXES	\$ -								

Monthly Operating Report
CASH BASIS-5

CASE NAME: Red Mountain Resources, Inc.

CASE NUMBER: 16-30989

MONTH: August

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS

NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1.			
2.			
3.			
4.			
5.			
TOTAL PAYMENTS TO INSIDERS		\$ -	\$ -

PROFESSIONALS

NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
1.					
2.					
3.					
4.					
5.					
TOTAL PAYMENTS TO PROFESSIONALS		\$ -	\$ -	\$ -	\$ -

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST- PETITION
1.			
2.			
3.			
4.			
5.			
6. TOTAL	\$ -	\$ -	\$ -

Monthly Operating Report
CASH BASIS-6

2018

CASE NAME:	Red Mountain Resources, Inc.
CASE NUMBER:	16-30989

MONTH: August

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES", PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
GL AUTO PROP UMB	St Paul Fire and Marine	08/01/18 - 08/01/19	Paid in full
Worker's Compensation, Emp	Travelers Casualty & Su	08/01/18 - 08/01/19	Paid in full



A division of BOKF, NA
P.O. Box 29775
Dallas, TX 75229-0775
Member FDIC

PRIMARY ACCOUNT
8095801312

Statement Period:
08-01-18 to 08-31-18

0000901 T0925209011812055100 00000 03 100000000 00127736 002 TEXRG3

RED MOUNTAIN RESOURCES INC DEBTOR IN
POSSESSION CASE #16-30989-11 JOINTLY
ADMINISTERED CASE 16-30988-BJH-1
US BANKRUPTCY COURT N TX-GEN OPERATING
14282 GILLIS RD
FARMERS BRANCH TX 75244

Direct Inquiries To:
Comm'l Client Svcs
866-407-4147

www.bankoftexas.com

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BANKRUPTCY CHECKING

ACCOUNT: 8095801312



Statement Period from 08-01-18 through 08-31-18

\$ Starting Balance	310.91
+ 1 Deposits	50.00
- 1 Checks & Withdrawals	332.94
- Service Fees	.00
= Ending Balance	27.97

+ DEPOSITS

Date	Amount
08-20 TRANSFER FROM CHECKING 8095801378	50.00

- WITHDRAWALS

Date	Amount
08-17 BANK OF TEXAS ANALYSIS 1	332.94

✓ CHECKS

(* Indicates a break in check number sequence)
(RTND Indicates a RETURNED CHECK)

*** No Checks ***

FOR ACCOUNT BALANCING PROCEDURES, IMPORTANT INFORMATION AND ADDRESS CHANGES SEE REVERSE SIDE

Member FDIC

Page 2

C. Follow instructions below to compare transactions recorded on your statement with those in your account register.

Outstanding Item	Amount
Total B	

Equals (=)
Your current register balance

00000901-0031802-0002-0003-T0925209011812055100-03-L



A division of BOKF, NA
P.O. Box 29775
Dallas, TX 75229-0775
Member FDIC

PRIMARY ACCOUNT
[REDACTED] 812

Statement Period:
08-01-18 to 08-31-18

RED MOUNTAIN RESOURCES INC DEBTOR IN
POSSESSION CASE #16-30989-11 JOINTLY
ADMINISTERED CASE 16-30988-BJH-1
US BANKRUPTCY COURT N TX-GEN OPERATING
14282 GILLIS RD
FARMERS BRANCH TX 75244

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DAILY ACCOUNT BALANCE

Date	Balance	Date	Balance	Date	Balance
07-31	310.91	08-17	22.03-	08-20	27.97

SERVICE FEE BALANCE INFORMATION

AVG LEDGER BALANCE	169.16	AVG COLLECTED BAL	169.16
MINIMUM LEDGER BAL	22.03-		